

Table of Contents	page
1. Responsible Accounting Officer's Statement	1
2. Income & Expenses Budget Review Statement's	
Consolidated	2
General Fund	3
Water Fund	4
Sewer Fund	5
Delivery Plan Theme	6
3. Capital Budget Review Statement	
Consolidated	9
General Fund	10
Water Fund	11
Sewer Fund	12
4. Cash & Investments Budget Review Statement	
Consolidated	15
General Fund	17
Water Fund	19
Sewer Fund	20
5. Key Performance Indicator (KPI) Budget Review Statement	
a. Industry KPI's	22
6. Contracts & Other Expenses Budget Review Statement	25

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

30 September 2018

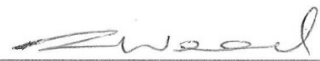
It is my opinion that the Quarterly Budget Review Statement for Kempsey Shire Council for the quarter ended 30/09/18 indicates that Council's projected financial position at 30/6/19 will be unsatisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

My opinion above, that Council's projected financial position as at 30/6/19 will be unsatisfactory has been based on the following factors:

1. Current ledger is not adequate for high level financial reporting or management.
2. Capital Expenditure results are not satisfactory and appear to be set at a level that is not achievable.
3. Level of carry over/revote projects from 2017-18 has had significant impact on projected capital expenditure results.
4. Operating result is not satisfactory.

Recommended remedial action to deal with this unsatisfactory position includes:

- a. Implement new general ledger and ITVision as soon as practicable
- b. Minimise carry over/revote works in future years.
- c. Undertake in depth analysis of financial forecasting to bring to operating surplus.
- d. Implement processes to ensure budgets (Operating and Capital) are set at realistically achievable levels.
- e. Investigate financial and management reporting solutions to improve financial management

Signed: 

Ron Wood
Responsible Accounting Officer

date: 13/11/2018

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2018

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Income											
Rates and Annual Charges	39,761,185	-	-	-	-	-	39,761,185	-		39,761,185	39,666,130
User Charges and Fees	14,927,934	-	-	-	-	-	14,927,934	93,200		15,021,134	1,651,371
Interest and Investment Revenues	921,369	-	-	-	-	-	921,369	-		921,369	185,145
Other Revenues	1,049,493	-	-	-	-	-	1,049,493	13,672		1,063,165	414,111
Grants & Contributions - Operating	8,573,841	-	-	-	-	-	8,573,841	2,597,397		11,171,238	1,578,780
Grants & Contributions - Capital	9,347,353	-	-	-	-	-	9,347,353	864,000		10,211,353	428,015
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	74,581,175	-	-	-	-	-	74,581,175	3,568,269		78,149,444	43,923,551
Expenses											
Employee Costs	21,290,000	-	-	-	-	-	21,290,000	70,072		21,360,072	4,688,410
Borrowing Costs	2,758,494	-	-	-	-	-	2,758,494	-		2,758,494	340,879
Materials & Contracts	17,735,169	1,798,272	-	-	-	-	19,533,441	686,890		20,220,331	5,936,681
Depreciation	22,182,991	-	-	-	-	-	22,182,991	(45,600)		22,137,391	-
Legal Costs	144,142	-	-	-	-	-	144,142	-		144,142	20,469
Consultants	312,527	96,060	-	-	-	-	408,587	126,000		534,587	112,603
Other Expenses	5,543,797	1,978	-	-	-	-	5,545,775	29,844		5,575,619	1,703,496
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	69,967,120	1,896,310	-	-	-	-	71,863,430	867,206		72,730,636	12,802,537
Net Operating Result from Continuing Operator	4,614,055	(1,896,310)	-	-	-	-	2,717,745	2,701,063		5,418,808	31,121,014
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	4,614,055	(1,896,310)	-	-	-	-	2,717,745	2,701,063		5,418,808	31,121,014
Net Operating Result before Capital Items	(4,733,298)	(1,896,310)	-	-	-	-	(6,629,608)	1,837,063		(4,792,545)	30,692,999

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2018

Income & Expenses - General Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	24,563,369	-	-	-	-	-	24,563,369	-		24,563,369	24,495,066
User Charges and Fees	6,644,793	-	-	-	-	-	6,644,793	93,200		6,737,993	1,576,316
Interest and Investment Revenues	746,206	-	-	-	-	-	746,206	-		746,206	175,193
Other Revenues	1,044,166	-	-	-	-	-	1,044,166	13,672		1,057,838	412,475
Grants & Contributions - Operating	8,154,113	-	-	-	-	-	8,154,113	2,507,397		10,661,510	1,411,109
Grants & Contributions - Capital	5,639,635	-	-	-	-	-	5,639,635	864,000		6,503,635	428,015
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	46,792,282	-	-	-	-	-	46,792,282	3,478,269		50,270,551	28,498,174
Expenses											
Employee Costs	16,807,654	-	-	-	-	-	16,807,654	158,511		16,966,165	3,417,922
Borrowing Costs	272,552	-	-	-	-	-	272,552	-		272,552	34,140
Materials & Contracts	17,783,317	1,768,389	-	-	-	-	19,551,706	761,329		20,313,035	4,588,583
Depreciation	13,896,804	-	-	-	-	-	13,896,804	(45,600)		13,851,204	-
Legal Costs	144,142	-	-	-	-	-	144,142	-		144,142	20,469
Consultants	264,379	45,000	-	-	-	-	309,379	126,000		435,379	49,836
Other Expenses	4,450,606	1,978	-	-	-	-	4,452,584	29,844		4,482,428	1,608,174
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	53,619,454	1,815,367	-	-	-	-	55,434,821	1,030,084		56,464,905	9,719,122
Net Operating Result from Continuing Operations	(6,827,172)	(1,815,367)	-	-	-	-	(8,642,539)	2,448,185		(6,194,354)	18,779,052
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-
Net Operating Result from All Operations	(6,827,172)	(1,815,367)	-	-	-	-	(8,642,539)	2,448,185		(6,194,354)	18,779,052
Net Operating Result before Capital Items	(12,466,807)	(1,815,367)	-	-	-	-	(14,282,174)	1,584,185		(12,697,989)	18,351,037

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2018

Income & Expenses - Water Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	4,350,766	-	-	-	-	-	4,350,766	-		4,350,766	4,363,483
User Charges and Fees	7,141,154	-	-	-	-	-	7,141,154	-		7,141,154	39,549
Interest and Investment Revenues	148,288	-	-	-	-	-	148,288	-		148,288	9,952
Other Revenues	300	-	-	-	-	-	300	-		300	-
Grants & Contributions - Operating	302,509	302,509	-	-	-	-	605,018	90,000		695,018	146,850
Grants & Contributions - Capital	1,100,000	-	-	-	-	-	1,100,000	-		1,100,000	-
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	13,043,017	302,509	-	-	-	-	13,345,526	90,000		13,435,526	4,559,835
Expenses											
Employee Costs	2,229,291	-	-	-	-	-	2,229,291	17,934		2,247,225	805,062
Borrowing Costs	1,464,983	-	-	-	-	-	1,464,983	-		1,464,983	145,335
Materials & Contracts	4,484,855	9,883	-	-	-	-	4,494,738	(143,890)		4,350,848	680,595
Depreciation	4,105,000	-	-	-	-	-	4,105,000	-		4,105,000	-
Legal Costs	-	-	-	-	-	-	-	-		-	-
Consultants	48,148	51,060	-	-	-	-	99,208	48,148		147,356	62,767
Other Expenses	531,100	-	-	-	-	-	531,100	-		531,100	51,954
Interest & Investment Losses	-	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	12,863,377	60,943	-	-	-	-	12,924,320	(77,808)		12,846,512	1,745,713
Net Operating Result from Continuing Operations	179,640	241,566	-	-	-	-	421,206	167,808		589,014	2,814,122
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-
Net Operating Result from All Operations	179,640	241,566	-	-	-	-	421,206	167,808		589,014	2,814,122
Net Operating Result before Capital Items	(920,360)	241,566	-	-	-	-	(678,794)	167,808		(510,986)	2,814,122

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2018

Income & Expenses - Sewer Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	10,847,050	-	-	-	-	-	10,847,050	-		10,847,050	10,807,580
User Charges and Fees	1,141,987	-	-	-	-	-	1,141,987	-		1,141,987	35,505
Interest and Investment Revenues	26,875	-	-	-	-	-	26,875	-		26,875	-
Other Revenues	5,027	-	-	-	-	-	5,027	-		5,027	1,636
Grants & Contributions - Operating	117,219	-	-	-	-	-	117,219	-		117,219	20,821
Grants & Contributions - Capital	2,607,718	-	-	-	-	-	2,607,718	-		2,607,718	-
Net gain from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	14,745,876	-	-	-	-	-	14,745,876	-		14,745,876	10,865,543
Expenses											
Employee Costs	2,253,055	-	-	-	-	-	2,253,055	(106,373)		2,146,682	465,426
Borrowing Costs	1,020,959	-	-	-	-	-	1,020,959	-		1,020,959	161,404
Materials & Contracts	4,201,568	20,000	-	-	-	-	4,221,568	21,303		4,242,871	667,503
Depreciation	4,181,187	-	-	-	-	-	4,181,187	-		4,181,187	-
Legal Costs	-	-	-	-	-	-	-	-		-	-
Consultants	-	-	-	-	-	-	-	-		-	-
Other Expenses	562,091	-	-	-	-	-	562,091	-		562,091	43,368
Net Loss from disposal of assets	-	-	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	12,218,860	20,000	-	-	-	-	12,238,860	(85,070)		12,153,790	1,337,703
Net Operating Result from Continuing Operation	2,527,016	(20,000)	-	-	-	-	2,507,016	85,070		2,592,086	9,527,840
Discontinued Operations - Surplus/(Deficit)										-	
Net Operating Result from All Operations	2,527,016	(20,000)	-	-	-	-	2,507,016	85,070		2,592,086	9,527,840
Net Operating Result before Capital Items	(80,702)	(20,000)	-	-	-	-	(100,702)	85,070		(15,632)	9,527,840

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2018

Income & Expenses - Delivery Plan Theme

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Connected	274,318	-	-	-	-	-	274,318	-		274,318	14,558
Governance	36,878,944	-	-	-	-	-	36,878,944	-		36,878,944	21,082,118
Healthy	38,707,792	-	-	-	-	-	38,707,792	873,266		39,581,058	21,919,671
Safe	860,707	-	-	-	-	-	860,707	28,706		889,413	34,250
Wealthy	10,457,100	-	-	-	-	-	10,457,100	2,460,079		12,917,179	1,460,812
Total Income from Continuing Operations	87,178,861	-	-	-	-	-	87,178,861	3,362,051		90,540,912	44,511,410
Expenses											
Connected	3,509,417	-	-	-	-	-	3,509,417	34,079		3,543,496	1,008,924
Governance	13,837,567	133,168	-	-	-	-	13,970,735	820,751		14,791,486	2,785,560
Healthy	41,682,284	1,262,139	-	-	-	-	42,944,423	540,400		43,484,823	6,608,503
Safe	2,979,808	488,487	-	-	-	-	3,468,295	(401,028)		3,067,267	524,412
Wealthy	20,555,730	12,516	-	-	-	-	20,568,246	266,786		20,835,032	2,462,997
Total Expenses from Continuing Operations	82,564,806	1,896,310	-	-	-	-	84,461,116	1,260,988		85,722,104	13,390,396
Net Operating Result from Continuing Operations	4,614,055	(1,896,310)	-	-	-	-	2,717,745	2,101,063		4,818,808	31,121,014
Discontinued Operations - Surplus/(Deficit)							-			-	
Net Operating Result from All Operations	4,614,055	(1,896,310)	-	-	-	-	2,717,745	2,101,063		4,818,808	31,121,014
Net Operating Result before Capital Items	4,614,055	(1,896,310)	-	-	-	-	2,717,745	2,101,063		4,818,808	31,121,014

Income & Expenses Budget Review Statement

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

1.10 Rates and annual charges

1.20 User charges and fees

General Fund	Building Control Revenue	-	55,736
General Fund	Landfills Revenue		145,000

1.30 Interest and investment revenue

1.40 Other revenues

1.50 Grants subsidies contributions - Op

General Fund	Economic Development Revenue		60,000
General Fund	Sealed rural roads (SRR) regional Revenue		2,309,648
Water Fund	Water Fund Revenues		90,000

1.60 Grants Subsidies Contributions - Cap

General Fund	Development Control Revenue		250,000
General Fund	Sealed rural roads (SRR) local Revenue		600,000

2.10 Employee benefits and on-costs

General Fund	Community Housing Operating Expenditure	-	97,714
General Fund	Corporate Management Operating Expense		290,000
General Fund	Customer Services Operating Expense	-	112,000
General Fund	Cycleways and Footpaths Operating Expenditure	-	95,774
General Fund	Development Control Operational Expense	-	271,262
General Fund	Employment Overheads Operating Expense		100,000
General Fund	General Manager Operating Expense		112,000
General Fund	Organisational Training Operating Expense		68,214
General Fund	Sealed rural roads (SRR) regional Operating Expense	-	116,263
General Fund	Social Cultural & Community Management Operating Ex	-	290,000
General Fund	Unsealed rural roads (URR) local Operating Expense	-	123,791
General Fund	Weeds Biosecurity Operational Expense		271,262
Sewer Fund	Sewer Management - Engineering and Supervision Oper	-	162,851

2.20 Borrowing costs

2.30 Materials

General Fund	Airport Operating Expense		85,000
General Fund	Asset Management Operating Expense		300,000
General Fund	Coastal Environmental Management Operational Expen:		60,000
General Fund	Economic Development Operational Expenditure		60,000
General Fund	Landfills Operating Expense		216,502
General Fund	Sealed rural roads (SRR) regional Operating Expense	-	166,641
General Fund	Strategic Planning Operating Expense		420,000

2.40 Contracts

General Fund	Strategic Planning Operating Expense	85,000
General Fund	Waste - Domestic Waste Collection Operating Expense -	474,789

2.50 Depreciation & amortisation

2.60 Other expenses

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2018

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
- Land & Buildings											337
- Roads, Bridges, Footpaths											
- Other	1,149,764	458,774					1,608,538	85,000		1,693,538	923,152
Renewal Assets (Replacement)											
- Plant & Equipment	1,789,265						1,789,265	157,000		1,946,265	869,030
- Land & Buildings	6,415,433	646,091					7,061,524	2,774,200		9,835,724	227,969
- Roads, Bridges, Footpaths	12,355,919	3,484,539					15,840,458	914,501		16,754,959	3,291,063
- Other	6,291,228	3,841,339					10,132,567	566,375		10,698,942	1,013,075
- Water infrastructure	6,597,352	1,648,381					8,245,733	(837,969)		7,407,764	1,024,873
- Sewer Infrastructure	13,633,880	1,567,768					15,201,648	425,000		15,626,648	47,597
Loan Repayments (Principal)	2,758,494						2,758,494			2,758,494	340,879
Total Capital Expenditure	50,991,335	11,646,892	-	-	-	-	62,638,227	4,084,107		66,722,334	7,737,975
Capital Funding											
Rates & Other Untied Funding	23,745,293	4,335,983	-	-	-	-	28,081,276	1,283,584		29,364,860	7,225,067
Capital Grants & Contributions	9,347,353	-	-	-	-	-	9,347,353	864,000		10,211,353	428,015
Reserves:											
- External Resrtictions/Reserves	2,415,431	3,337,381					5,752,812	1,249,628		7,002,440	
- Internal Restrictions/Reserves	(682,357)	3,973,528					3,291,171	686,895		3,978,066	
New Loans	15,755,615		-				15,755,615			15,755,615	
Receipts from Sale of Assets											
- Plant & Equipment	410,000	-	-	-	-	-	410,000	-		410,000	84,893
- Land & Buildings											
Total Capital Funding	50,991,335	11,646,892	-	-	-	-	62,638,227	4,084,107		66,722,334	7,737,975
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2018

Capital Budget - General Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment	-	-	-	-	-	-	-	-		-	-
- Land & Buildings										-	337
- Roads, Bridges, Footpaths										-	
- Other	839,764	101,282					941,046	10,000		951,046	525,702
Renewal Assets (Replacement)											
- Plant & Equipment	1,789,265						1,789,265	157,000		1,946,265	869,030
- Land & Buildings	6,415,433	646,091					7,061,524	2,774,200		9,835,724	227,969
- Roads, Bridges, Footpaths	12,355,919	3,484,539					15,840,458	914,475		16,754,933	3,291,063
- Other	2,457,571	3,087,508					5,545,079	216,778		5,761,857	913,136
Loan Repayments (Principal)	272,552						272,552			272,552	34,140
Total Capital Expenditure	24,130,504	7,319,420	-	-	-	-	31,449,924	4,072,453		35,522,377	5,861,377
Capital Funding											
Rates & Other Untied Funding	4,517,255	8,511	-	-	-	-	4,525,766	1,271,930		5,797,696	5,348,469
Capital Grants & Contributions	5,639,635	-	-	-	-	-	5,639,635	864,000		6,503,635	428,015
Reserves:											
- External Restrictions/Reserves	8,490,356	3,337,381					11,827,737	1,249,628		13,077,365	
- Internal Restrictions/Reserves	(682,357)	3,973,528					3,291,171	686,895		3,978,066	
New Loans	5,755,615		-	-	-	-	5,755,615			5,755,615	
Receipts from Sale of Assets											
- Plant & Equipment	410,000	-	-	-	-	-	410,000	-		410,000	84,893
- Land & Buildings										-	
Total Capital Funding	24,130,504	7,319,420	-	-	-	-	31,449,924	4,072,453		35,522,377	5,861,377
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-		-	-

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2018

Capital Budget - Water Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital Expenditure											
New Assets											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
- Other							-		-		
Renewal Assets (Replacement)											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
- Water Infrastructure	6,597,352	1,648,381					8,245,733	(735,597)	7,510,136	664,744	
- Other	4,463,657	753,381					5,217,038	247,225	5,464,263	1,001,077	
Loan Repayments (Principal)	1,464,983						1,464,983		1,464,983	145,335	
Total Capital Expenditure	12,525,992	2,401,762	-	-	-	-	14,927,754	(488,372)	14,439,382	1,811,155	
Capital Funding											
Rates & Other Untied Funding	3,428,360	1,765,267					5,193,627	(488,372)	4,705,255	1,811,155	
Capital Grants & Contributions	1,100,000	-					1,100,000	-	1,100,000	-	
Reserves:											
- External Restrictions/Reserves	3,497,632	636,495					4,134,127		4,134,127		
- Internal Restrictions/Reserves							-		-		
New Loans	4,500,000						4,500,000	-	4,500,000	-	
Receipts from Sale of Assets											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
Total Capital Funding	12,525,992	2,401,762	-	-	-	-	14,927,754	(488,372)	14,439,382	1,811,155	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-	

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2018

Capital Budget - Sewer Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
- Other							-		-		
Renewal Assets (Replacement)											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
- Sewer Infrastructure	13,633,880	1,567,768					15,201,648	425,000	15,626,648	47,597	
- Other	310,000	357,492					667,492	75,000	742,492	397,450	
Loan Repayments (Principal)	1,020,959						1,020,959		1,020,959	161,404	
Total Capital Expenditure	14,964,839	1,925,260	-	-	-	-	16,890,099	500,000	17,390,099	606,451	
Capital Funding											
Rates & Other Untied Funding	4,279,828	254,566	-	-	-	-	4,534,394	500,000	5,034,394	5,342,593	
Capital Grants & Contributions	2,607,718	-	-	-	-	-	2,607,718	-	2,607,718	-	
Reserves:											
- External Restrictions/Reserves	2,577,293	1,670,694					4,247,987		4,247,987		
- Internal Restrictions/Reserves							-		-		
New Loans	5,500,000		-	-	-	-	5,500,000		5,500,000		
Receipts from Sale of Assets											
- Plant & Equipment							-		-		
- Land & Buildings							-		-		
Total Capital Funding	14,964,839	1,925,260	-	-	-	-	16,890,099	500,000	17,390,099	5,342,593	
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	4,736,142	

Capital Budget Review Statement

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details	
General Fund	Bridges on SRR local Capex Renewals	SPECIFIC BRIDGE RENEWAL PROGRAM -26,323
General Fund	Community Housing Capex Renewals	COMMUNITY BUILDINGS - RENEWAL PROGRAM (FUTURE CAPITAL WC 4,200
General Fund	Corporate Buildings Capex Renewals	CIVIC CENTRE ROOF REPLACEMENT 500,000
General Fund	Corporate Buildings Capex Renewals	Civic Centre Upgrade -500,000
General Fund	Crown Land Tourist Parks Capex Renewals	ADDITIONAL RESERVE WORKS -3,357,745
General Fund	Crown Land Tourist Parks Capex Renewals	CAPITAL PROGRAM - 4 SHORE 2,800,000
General Fund	Crown Land Tourist Parks Capex Renewals	GRASSY HEAD - BEACH ACCESS UPGRADE -30,000
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - AMENITIES 81,000
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - BINS 6,480
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - BOAT RAMP 176,305
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - CARAVAN PARK 351,532
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - CONTINGENCY 671,549
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - CONTRACTOR M 402,929
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - DESIGN 234,900
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - LANDSCAPING 73,823
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - LIGHTING 77,760
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - PICNIC SHELTER 166,455
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - PLAYGROUND 86,265
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - PROJECT MANA 107,448
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - ROAD 300,733
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - SIGNAGE AND LI 3,038
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - STAIRS FOOTPA 256,106
General Fund	Crown Land Tourist Parks Capex Renewals	STUARTS POINT FORESHORE UPGRADE PROJECT - WHARF 361,422
General Fund	Cycleways and Footpaths Capex Renewals	Cannane Street/Belmore Street intersection, Smithtown 4,500
General Fund	Cycleways and Footpaths Capex Renewals	Cannane Street/Rawson Street intersection, Smithtown 20,500
General Fund	Cycleways and Footpaths Capex Renewals	FOOTHPATH REPLACEMENT PROGRAM -73,585
General Fund	Cycleways and Footpaths Capex Renewals	Kinchela Street, Gladstone - both sides - Macleay St to Darkwater St 57,000
General Fund	Cycleways and Footpaths Capex Renewals	Macleay Valley Way at traffic bridge (NE corner), East Kempsey 6,300
General Fund	Cycleways and Footpaths Capex Renewals	PAMP IMPLEMENTATION 77,683
General Fund	Cycleways and Footpaths Capex Renewals	RUDDER/BISSETT STREETS (STH CORNER), EAST KEMPSEY 11,700
General Fund	Financial Services Capex New	OFFICE FURNITURE & EQUIPMENT-FINANCIAL SERVICES 10,000
General Fund	Fire Control Capex Renewals	KEMPSEY FIRE CONTROL CENTRE 19,950
General Fund	Fleet Co-ordination Capex Renewals	FLEET CAPITAL PROGRAM 157,000
General Fund	Landfills Capex Renewals	CAP FILLED AREA CRESCENT HEAD TIP 1,828
General Fund	Other Transport & Communication Capex Renewals	NORTH ST BUS SHELTER (COUNTRY PASSENGER TRANSPORT GRA 10,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Hat Head Road 600,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Armidale Road - Oneills Access Rd Black spot 399,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	ARMIDALE ROAD (1.4KM TO 2.8KM WEST OF TURNERS FLAT ROAD - 1 650,872
General Fund	Sealed rural roads (SRR) local Capex Renewals	BAY STREET, HAT HEAD (MASON STREET TO MYRTLE STREET - 0.6KI 240,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Belmore Street, Crescent Head (Pacific Street to 0.45km northward) 200,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	BETTS STREET, EAST KEMPSEY (BISSETT STREET TO GILL STREET - 200,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	COLLOMBATTI ROAD REPAIRS CPB CONTRACTORS -1,502,869
General Fund	Sealed rural roads (SRR) local Capex Renewals	GOWINGS HILL ROAD (GIBLIN PLACE TO MOLLIES WAY - 0.7KM) 350,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Hutcheson Street, Hat Head (Les Dunford Road to Mason Street - 0.45km) 180,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Innes Street, East Kempsey (Bissett Street to Gill Street - 0.45km) 220,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	Middleton Street, South Kempsey (Railway bridge to Vernon Street - 0.75km) 400,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	PLUMMERS LANE (SUMMER ISLAND ROAD TO 1.0KM EAST OF SUMME 200,000
General Fund	Sealed rural roads (SRR) local Capex Renewals	SEALED ROAD PROGRAM -1,378,698
General Fund	Sealed rural roads (SRR) local Capex Renewals	Stuart Street, Kempsey (Belgrave Street to Forth Street - 0.2km) 268,000
General Fund	Sealed rural roads (SRR) regional Capex Renewal	MR556 - RESEAL 50,000
General Fund	Sealed rural roads (SRR) regional Capex Renewal	MR75 - RESEAL 80,000
General Fund	Strategic Planning Capex Renewals	CRESCENT HEAD CBD STREETScape DESIGN 75,000
General Fund	Strategic Planning Capex Renewals	HORSESHOE BAY RESERVE - PLANNING MASTER PLAN & COASTAL V 80,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	BLACK SPOT ARMIDALE ROAD CORANGULA ROAD SAFETY - PROJEC -825,860
General Fund	Unsealed rural roads (URR) local Capex Renewal	GRAVEL RESHEETING PROGRAM - CAPITAL -569,661
General Fund	Unsealed rural roads (URR) local Capex Renewal	GRAVEL SPOTTING 40,521
General Fund	Unsealed rural roads (URR) local Capex Renewal	MARIA RIVER ROAD (END OF BITUMEN TO SHIRE BOUNDARY - 12.0KN 600,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	MOONEBA ROAD (END OF BITUMEN TO DUCATS LANE - 2.1KM) 120,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	Mungay Creek Road (Dennis Road to Mines Road - 0.3km) 25,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	Nelsons Wharf Road (Old Aerodrome Road to end - 1.3km) 70,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	Nulla Nulla Creek Road (End of bitumen for 3km) 180,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	Warbro Brook Road (Brassils Creek Road to Lemon Tree Gully - 2.0km) 100,000
General Fund	Unsealed rural roads (URR) local Capex Renewal	WILLI WILLI ROAD (MOPARRABAH ROAD TO TOORUMBEE ROAD - 2.9k 160,000
General Fund	Urban roads (UR) local Capex Renewal	ASSET MGMT PROGRAM - ROAD CONDITION SURVEY 3,575
General Fund	Urban roads (UR) local Capex Renewal	LAURELS AVE EAST KEMPSEY (UNION LN - END 0.109KM) - PROJECT I 100,000
General Fund	Urban roads (UR) local Capex Renewal	NORTHERN GATEWAY SCUULPTURE BYPASS WORKS 60,000
General Fund	Urban roads (UR) local Capex Renewal	OVERHEAD CHAGES DUE BY CAPITAL -402,088
General Fund	Urban roads (UR) local Capex Renewal	PLUMMERS LANE (WEST END) 520,000
General Fund	Urban roads (UR) local Capex Renewal	ROADS TO RECOVERY PROGRAM -792,547
General Fund	Urban roads (UR) local Capex Renewal	SOUTH KEMPSEY STREETScape (LACHLAN ST/MACLEAY VALLEY W/ 580,000
General Fund	Urban roads (UR) local Capex Renewal	Tozer st 400,000

General Fund	Urban roads (UR) regional Capex Renewals	MR 696 NORTH - GUARDRAIL MAINTENANCE	10,000
General Fund	Urban roads (UR) regional Capex Renewals	MR7737 - RESEAL	-273,617
General Fund	Urban roads (UR) regional Capex Renewals	MR7740 - LINEMARKING	10,000
General Fund	Urban roads (UR) regional Capex Renewals	REGIONAL ROADS FUNDED CAPITAL PROGRAM (BUDGET ONLY)	-334,902
Sewer Fund	Sewer Other - Capex Renewals	CENTRAL KEMPSEY ACCESS ROAD	500,000
Sewer Fund	Sewer Other - Capex Renewals	HAT HEAD HI SCADA UPGRADE	75,000
Sewer Fund	Sewer Other - Capex Renewals	OTHER RENEWALS	-200,000
Sewer Fund	Sewer Other - Capex Renewals	SCADA SYSTEM UPGRADE	-250,000
Sewer Fund	Sewer Other - Capex Renewals	SWR SURFACE AERATION TO PASVEER UPGRADE	200,000
Sewer Fund	Sewer Other - Capex Renewals	SWR TELEMETRY MAST	100,000
Sewer Fund	Sewer Pumpsations - Capex Renewals	G5 SPS UPGRADE	81,000
Sewer Fund	Sewer Pumpsations - Capex Renewals	R1 SPS UPGRADE	107,000
Sewer Fund	Sewer Pumpsations - Capex Renewals	R3 SPS UPGRADE	81,000
Sewer Fund	Sewer Pumpsations - Capex Renewals	R4 SPS UPGRADE	126,000
Sewer Fund	Sewer Pumpsations - Capex Renewals	SYSTEM LICENSING WORKS - UPGRADE PUMP STATION	-395,000
Sewer Fund	Sewer Treatment - Capex Renewals	SWR STP SCADA UPGRADE	75,000
Water Fund	Water mains - Capex Renewals	DISTRIBUTION SYSTEM AUGMENTATION	-1,335,000
Water Fund	Water mains - Capex Renewals	MACLEAY VALLEY WAY WATER MAINS UPGRADE CLYBUCCA - STAGE	4,100
Water Fund	Water mains - Capex Renewals	METER REPLACEMENTS - KEMPSEY & LOWER MACLEAY	-199,997
Water Fund	Water mains - Capex Renewals	SERVICE RENEWALS	300
Water Fund	Water mains - Capex Renewals	SWR RD WATER MAIN RENEWAL KINCHELLA	155,000
Water Fund	Water mains - Capex Renewals	VALVE REPLACEMENTS - MACLEAY ALL AREAS	300
Water Fund	Water mains - Capex Renewals	WATER MAIN RENEWAL NEVILLE EVERSON ST DN100 OPVC 604M	305,000
Water Fund	Water mains - Capex Renewals	WATER MAIN RENEWAL SOUTH WEST ROCKS ROAD KINCHELLA	600
Water Fund	Water mains - Capex Renewals	WIDE STREET WATER MAIN RENEWAL STAGE 2	202,000
Water Fund	Water misc - f. Aboriginal communitis Capex Ren	THUNGUTTI SCADA UPGRADE	80,000
Water Fund	Water other - Capex Renewals	DEMAND MANAGEMENT PROGRAM	-33,648
Water Fund	Water other - Capex Renewals	DWQMP	1,750
Water Fund	Water other - Capex Renewals	Old Station road to East Kempsey	300,000
Water Fund	Water other - Capex Renewals	REGENT STREET KEMPSEY 100MM WATER MAIN RENEWAL	31,317
Water Fund	Water other - Capex Renewals	RENEWALS PROGRAM	59,886
Water Fund	Water other - Capex Renewals	RIGHT BANK ROAD BELMORE RIVER GLADSTONE 150MM WATER MAI	19,575
Water Fund	Water other - Capex Renewals	Risk Based Assessment	70,000
Water Fund	Water other - Capex Renewals	SCADA SYSTEM UPGRADE	-170,000
Water Fund	Water other - Capex Renewals	SHERWOOD BORE 11 SWITCHBOARD	45,000
Water Fund	Water other - Capex Renewals	SHERWOOD BOREFIELD RECHARGE PUMP REPLACEMENT WORKS	-250,000
Water Fund	Water other - Capex Renewals	SHERWOOD BOREFIELDS REHABILITATION	4,500
Water Fund	Water other - Capex Renewals	SOUTH STREET WATERMAIN DESIGN	25,000
Water Fund	Water other - Capex Renewals	SWR WRP SCADA UPGRADE	25,000
Water Fund	Water other - Capex Renewals	TOOLS IN USE	-11,455
Water Fund	Water other - Capex Renewals	WILLAWARRIN BORE UPGRADE	300
Water Fund	Water other - Capex Renewals	YARRAHAPPINI RADIO UPGRADE	50,000
Water Fund	Water pumping stations - Capex Renewals	HAT HEAD RESERVOIR TRANSFER PUMPS	50,000
Water Fund	Water pumping stations - Capex Renewals	SWR WTP SUMP PUMPS	60,000
Water Fund	Water pumping stations - Capex Renewals	TELEMETRY UPGRADES / INSTRUMENTATION	1,200
Water Fund	Water resevoirs - Capex Renewals	RESERVOIRS - CATHODIC PROTECTION	20,000
Water Fund	Water resevoirs - Capex Renewals	RESERVOIRS - HATCHES AND LADDER REPLACEMENTS	900

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2018

Cash & Investments - Council Consolidated

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Developer Contributions	1,655,909	(262,959)	792,577	-	-	2,185,527	-		2,185,527	2,402,000	
Specific Purpose Unexpended Grants	-	(3,221,400)	2,044,000	-	-	(1,177,400)	-		(1,177,400)	2,044,000	
Domestic Waste Management	2,159,352		747,698	-	-	2,907,050	-		2,907,050	2,467,540	
Water Fund	5,044,478	(125,205)	-	-	-	4,919,273	-		4,919,273	-	
Sewer Fund	4,109,780	(250,411)	-	-	-	3,859,369	-		3,859,369	-	
Contributions – ancillary works	36,000		1,000			37,000			37,000	37,000	
Crown Land caravan parks reserve	5,213,735	(95,749)	(118,606)	-	-	4,999,380	(1,270,368)		3,729,012	3,646,586	
Midwaste	4,105		(4,105)	-	-	-	-		-	-	
On-site sewerage management reserve	361,390	(11,960)	-	-	-	349,430	-		349,430	223,931	
RMS contributions	499,000		(116,000)			383,000			383,000	383,000	
Stormwater management		(187,466)				(187,466)			(187,466)		
SWR reserve	457,044	-	241,559	-	-	698,603	4,404		703,007	1,078,614	
Environmental levy works reserve	744,973	(256,469)	1,069,787			1,558,291	(436,595)		1,121,696	1,814,761	
Total Externally Restricted	20,285,766	(4,411,619)	4,657,910	-	-	20,532,057	(1,702,559)		18,829,498	14,097,432	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Employees leave entitlement	1,614,676		(884,268)			730,408			730,408	650,972	
Aerodrome	3,062		(3,062)			-			-	-	
Bridge construction	38,864		(38,864)			-			-	-	
By-pass reserve	1,603,201		(1,603,201)			-			-	-	
Cemetery headstone restoration reserve	105,656	-	(1,829)			103,827			103,827	88,251	
Cinema	700,000					700,000			700,000	1,931,026	
Community projects reserve	-	-	1,061,638			1,061,638			1,061,638	1,061,638	
Community service equipment	1,050		(1,050)			-			-	1,050	
Computer	296,430					296,430			296,430	240,880	
Co-operative library	89,337					89,337	-		89,337	84,337	
Corporate	210,000		2,970,634			3,180,634			3,180,634	3,180,634	
Election Reserve	50,000					50,000			50,000		
General fund uncompleted works reserve	-	(3,169,346)	2,683,479			(485,867)			(485,867)	2,683,479	
General fund unexpended loans	364,000	(1,159,103)	123,000			(672,103)			(672,103)	487,000	
General plant & vehicle replacement	4,783,756	(76,511)	(2,093,802)			2,613,443			2,613,443	1,187,319	
HUB building	37,000		(37,000)			-			-		
Insurance	271,587		65,000			336,587			336,587	396,587	
Mayoral fund	5,023		(23)			5,000			5,000		
Organisational development	18,021					18,021			18,021	18,021	
Quarry restoration	220,107		11,800			231,907			231,907	251,952	
Road reserves	102,191		(102,191)			-			-	102,191	
SES building	40,000		(40,000)			-			-		
Building Infrastructure			77,000			77,000			77,000	77,000	
Road Infrastructure		(681,097)	1,295,000			613,903	(640,000)		(26,097)	1,295,000	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended xx/xx/xx and should be read in conjunction with the total QBRS report

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Natural Resources			158,000				158,000			158,000	158,000
Total Internally Restricted	10,553,961	(5,086,057)	3,640,261	-	-	-	9,108,165	(640,000)		8,468,165	13,895,337
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	906,454	-	-	-	-	-	906,454	2,342,559		3,249,013	21,075,524
Total Cash & Investments	31,746,181	(9,497,676)	8,298,171	-	-	-	30,546,676	-		30,546,676	49,068,293

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2018

Cash & Investments - General Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾											
Developer Contributions	1,655,909	(262,959)	792,577	-	-	2,185,527	-		2,185,527	2,402,000	
Specific Purpose Unexpended Grants	-	(3,221,400)	2,044,000	-	-	(1,177,400)	-		(1,177,400)	2,044,000	
Domestic Waste Management	2,159,352	-	747,698	-	-	2,907,050	-		2,907,050	2,467,540	
Contributions – ancillary works	36,000	-	1,000	-	-	37,000	-		37,000	37,000	
Crown Land caravan parks reserve	5,213,735	(95,749)	(118,606)	-	-	4,999,380	(1,270,368)		3,729,012	3,646,586	
Midwaste	4,105	-	(4,105)	-	-	-	-		-	-	
On-site sewerage management reserve	361,390	(11,960)	-	-	-	349,430	-		349,430	223,931	
RMS contributions	499,000	-	(116,000)	-	-	383,000	-		383,000	383,000	
Stormwater management	-	(187,466)	-	-	-	(187,466)	-		(187,466)	-	
SWR reserve	457,044	-	241,559	-	-	698,603	4,404		703,007	1,078,614	
Environmental levy works reserve	744,973	(256,469)	1,069,787	-	-	1,558,291	(436,595)		1,121,696	1,814,761	
Total Externally Restricted	11,131,508	(4,036,003)	4,657,910	-	-	11,753,415	(1,702,559)		10,050,856	14,097,432	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Employees leave entitlement	1,614,676	-	(884,268)	-	-	730,408	-		730,408	650,972	
Aerodrome	3,062	-	(3,062)	-	-	-	-		-	-	
Bridge construction	38,864	-	(38,864)	-	-	-	-		-	-	
By-pass reserve	1,603,201	-	(1,603,201)	-	-	-	-		-	-	
Cemetery headstone restoration reserve	105,656	-	(1,829)	-	-	103,827	-		103,827	88,251	
Cinema	700,000	-	-	-	-	700,000	2,000,000		2,700,000	1,931,026	
Community projects reserve	-	-	1,061,638	-	-	1,061,638	-		1,061,638	1,061,638	
Community service equipment	1,050	-	(1,050)	-	-	-	-		-	1,050	
Computer	296,430	-	-	-	-	296,430	-		296,430	240,880	
Co-operative library	89,337	-	-	-	-	89,337	-		89,337	84,337	
Corporate	210,000	-	2,970,634	-	-	3,180,634	-		3,180,634	3,180,634	
Election Reserve	50,000	-	-	-	-	50,000	-		50,000	-	
General fund uncompleted works reserve	-	(3,169,346)	2,683,479	-	-	(485,867)	-		(485,867)	2,683,479	
General fund unexpended loans	364,000	(1,159,103)	123,000	-	-	(672,103)	-		(672,103)	487,000	
General plant & vehicle replacement	4,783,756	(76,511)	(2,093,802)	-	-	2,613,443	-		2,613,443	1,187,319	
HUB building	37,000	-	(37,000)	-	-	-	-		-	-	
Insurance	271,587	-	65,000	-	-	336,587	-		336,587	396,587	
Mayoral fund	5,023	-	(23)	-	-	5,000	-		5,000	-	
Organisational development	18,021	-	-	-	-	18,021	-		18,021	18,021	
Quarry restoration	220,107	-	11,800	-	-	231,907	-		231,907	251,952	
Road reserves	102,191	-	(102,191)	-	-	-	-		-	102,191	
SES building	40,000	-	(40,000)	-	-	-	-		-	-	
Special Purpose	-	-	-	-	-	-	-		-	-	
CCTV	-	-	-	-	-	-	-		-	-	
Building Infrastructure	-	-	77,000	-	-	77,000	-		77,000	77,000	
Road Infrastructure	-	(681,097)	1,295,000	-	-	613,903	(640,000)		(26,097)	1,295,000	

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Natural Resources	-	-	158,000	-	-	-	158,000	-		158,000	158,000
Total Internally Restricted	10,553,961	(5,086,057)	3,640,261	-	-	-	9,108,165	1,360,000		10,468,165	13,895,337
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restrictic	906,454	9,122,060	(8,298,171)	-	-	-	1,730,343	342,559		2,072,902	(27,992,769)
Total Cash & Investments	22,591,923			-	-		22,591,923	-		22,591,923	

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2018

Cash & Investments - Water Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Developer Contributions	1,092,688	(43,134)	61,841	-	-	1,111,395	-		1,111,395	1,523,000	
Specific purpose unexpended loans	-	(1,826,660)	707,000	-	-	(1,119,660)	-		(1,119,660)	707,000	
Total Externally Restricted	1,092,688	(1,869,794)	768,841	-	-	-	(8,265)	-	(8,265)	2,230,000	
<small>(1) Funds that must be spent for a specific purpose</small>											
Internally Restricted ⁽²⁾											
Water - Augmentation Reserve	-	(18,402)	1,314,368	-	-	1,295,966	-		1,295,966	4,412,000	
Water - Fleet Reserve	-	-	564,617	-	-	564,617	-		564,617	1,946,000	
Water - Tarriff Equalisation Reserve	-	-	-	-	-	-	-		-	602,000	
Water - Uncompleted Works Reserve	-	(309,940)	309,940	-	-	-	-		-	-	
Total Internally Restricted	-	(328,342)	2,188,925	-	-	-	1,860,583	-	1,860,583	6,960,000	
<small>(2) Funds that Council has earmarked for a specific purpose</small>											
Unrestricted (ie. available after the above Restrictio	3,951,790	2,198,136	(2,957,766)	-	-	-	3,192,160	-	3,192,160	(9,190,000)	
Total Cash & Investments	5,044,478						5,044,478	-	5,044,478		

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2018

Cash & Investments - Sewer Fund

(\$000's)	Original Budget 2018/19	Approved Changes					Revised Budget 2018/19	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally Restricted ⁽¹⁾											
Developer Contributions	1,384,467	(390,114)	485,533	-	-	1,479,886	-		1,479,886	2,070,000	
Specific Purpose Unexpended Grants	-	(226,185)	8,000	-	-	(218,185)	-		(218,185)	8,000	
Specific purpose unexpended loans		(274,566)	1,912,000			1,637,434			1,637,434	1,912,000	
Total Externally Restricted	1,384,467	(890,865)	2,405,533	-	-	2,899,135	-		2,899,135	3,990,000	
(1) Funds that must be spent for a specific purpose											
Internally Restricted ⁽²⁾											
Sewer - Augmentation Reserve	1,346,157	(954,673)	1,576,550			1,968,034			1,968,034	5,100,000	
Sewer - Uncompleted Works Reserve		(99,722)	99,722			-			-	99,722	
Total Internally Restricted	1,346,157	(1,054,395)	1,676,272	-	-	1,968,034	-		1,968,034	5,199,722	
(2) Funds that Council has earmarked for a specific purpose											
Unrestricted (ie. available after the above Restricti	1,379,156	1,945,260	(4,081,805)	-	-	(757,389)	-		(757,389)	(9,189,722)	
Total Cash & Investments	4,109,780			-	-	4,109,780	-		4,109,780		

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Not Applicable

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$49,068,293

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 31/10/18

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows: **\$ 000's**

Cash at Bank (as per bank statements)		1,450,707
Investments on Hand		47,649,700
less: Unpresented Cheques	(Timing Difference)	(47,434)
add: Undeposited Funds	(Timing Difference)	15,320
less: Identified Deposits (not yet accounted in Ledger)	(Require Actioning)	
add: Identified Outflows (not yet accounted in Ledger)	(Require Actioning)	
less: Unidentified Deposits (not yet actioned)	(Require Investigation)	
add: Unidentified Outflows (not yet actioned)	(Require Investigation)	

Reconciled Cash at Bank & Investments	49,068,293
--	------------

Balance as per Review Statement:	49,068,293
---	------------

Difference:	-
-------------	---

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2018

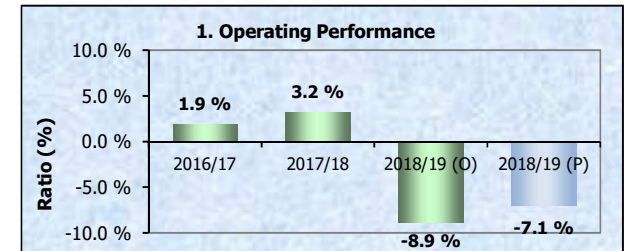
(\$000's)	Current Projection		Original Budget 18/19	Actuals Prior Periods	
	Amounts	Indicator		17/18	16/17
	18/19	18/19			

NSW Local Government Industry Key Performance Indicators (OLG):

1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	-4,792,545	-7.1 %	-8.9 %	3.2 %	1.9 %
Operating Revenue (excl. Capital Grants & Contributions)	67,938,091				

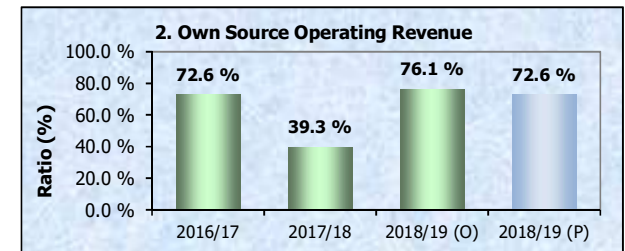
This ratio measures Council's achievement of containing operating expenditure within operating revenue.



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	56,766,853	72.6 %	76.1 %	39.3 %	72.6 %
Total Operating Revenue (incl. Capital Grants & Cont)	78,149,444				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.



Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2018

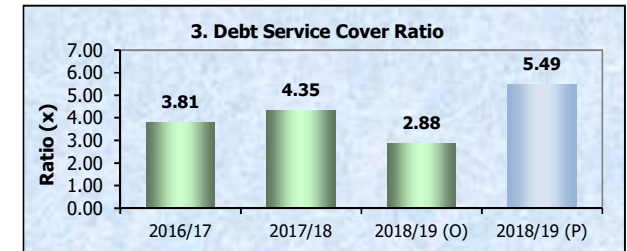
(\$000's)	Current Projection		Original Budget 18/19	Actuals Prior Periods	
	Amounts	Indicator		17/18	16/17
	18/19	18/19			

NSW Local Government Industry Key Performance Indicators (OLG):

3. Debt Service Cover Ratio

<u>Operating Result before Interest & Dep. exp (EBITDA)</u>	<u>30,314,693</u>	5.49	2.88	4.35	3.81
<u>Principal Repayments + Borrowing Interest Costs</u>	<u>5,516,988</u>				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.



Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

Budget review for the quarter ended 30 September 2018

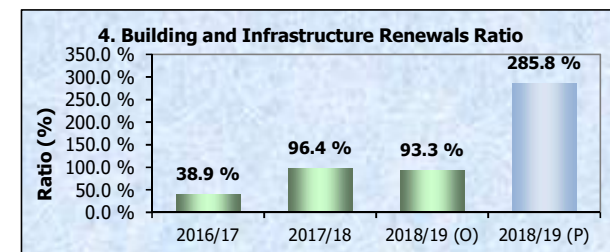
(\$000's)	Current Projection		Original Budget 18/19	Actuals Prior Periods	
	Amounts	Indicator		17/18	16/17
	18/19	18/19			

NSW Local Government Infrastructure Asset Performance Indicators (OLG):

4. Building and Infrastructure Renewals Ratio

Asset Renewals (Building, Infrastructure & Other Structures)	$\frac{49,625,095}{17,361,888}$	285.8 %	93.3 %	96.4 %	38.9 %
Depreciation, Amortisation & Impairment					

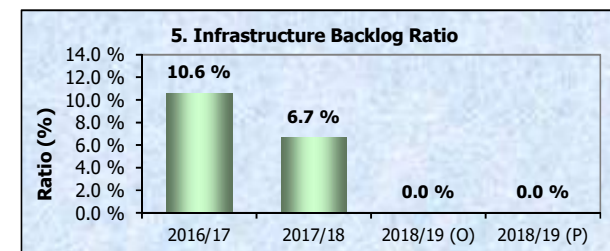
To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.



5. Infrastructure Backlog Ratio

Estimated cost to bring Assets to a satisfactory condition		0.0 %	6.7 %	10.6 %
Total value of Infrastructure, Building, Other Structures & depreciable Land Improvement Assets				

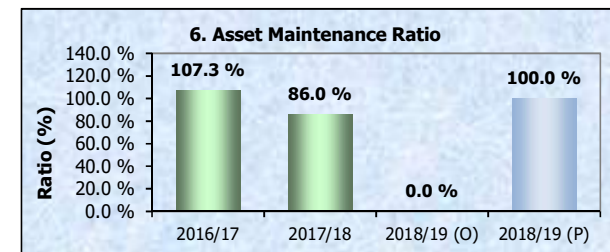
This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.



6. Asset Maintenance Ratio

Actual Asset Maintenance	$\frac{1}{1}$	100.0 %	86.0 %	107.3 %
Required Asset Maintenance				

Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the Infrastructure Backlog growing.



Contracts Budget Review Statement

Budget review for the quarter ended 30 September 2018

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Surf Life Saving Services Pty Ltd	Life saving services	1,071,087	2018-19	5 years	Y	
Suite Design Australia Pty Ltd	Cabin furniture MVC Holiday parks	293,805	01/03/18	to 30/6/19	Y	

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	112,603	Y
Legal Fees	20,469	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.