



DIRECTOR CORPORATE AND COMMUNITY SERVICES SUPPLEMENTARY REPORT

9th October 2007

DCCS9 SUPP	FINANCIAL REPORTS FOR THE TWELVE (12) MONTHS TO 30 JUNE 2007 FILE: 485 APC
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SUMMARY:

Reporting on the requirements in relation to the preparation and audit of the Financial Reports to 30th June 2007.

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DESCRIPTION:

Council's Financial Reports for the twelve (12) months to 30th June 2007 have been completed.

The Local Government Act 1993 requires that in respect of its Financial Statement, Council must by resolution prepare a statement indicating: -

1. Whether or not the Council's annual financial reports have been drawn up in accordance with: -
 - the Local Government Act and the regulations; and
 - the Local Government Code of Accounting Practice and Financial Reporting; and
 - the Australian Accounting Standards; and
2. Whether or not those reports present fairly the Council's financial position and operating result for the year; and
3. Whether or not those reports accord with the Council's accounting and other records; and
4. Whether or not the signatories know of anything that would make those reports false or misleading in any way.

Council's financial reports have been prepared in accordance with the above requirements.

The Local Government Act provides that Council's financial reports must be prepared and audited within four months after the end of the year, ie by 31st October. PricewaterhouseCoopers will attend Council in the week commencing the 15 October to undertake the audit.

Attached at [\(Appendix K – Page 1\)](#) are copies of the Income Statement and Balance Sheet for the year ended 30 June 2007.

The Auditor's will provide a presentation to Council upon completion of the audit.

REPORT IMPLICATIONS:

- *Environmental*

Nil.

- *Social*

Nil.

- *Economic (Financial)*

There are no financial implications arising from the following recommendation.

- *Policy or Statutory*

Statement by Council is in accordance with the requirements of Section 413(2)(C) of the Local Government Act.

- *Director's Review*

As per report.

RECOMMENDATION:

That pursuant to Section 413(2)(c) of the Local Government Act 1993 Council declare that in its opinion:-

- a) the financial reports fairly represent the financial position of Kempsey Shire Council as at 30 June 2007; and
- b) the financial reports have been prepared in accordance with the requirements of the Local Government Act 1993 and the Regulations made thereunder, the Local Government Code of Accounting Practice and Financial Reporting, and the Australian Accounting Standards; and
- c) the financial reports are in accord with Council's accounting and other records; and
- d) Council is not aware at this time of any circumstances, which would render any particulars included in the financial report to be misleading or inaccurate.

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G B Snape
DIRECTOR CORPORATE & COMMUNITY SERVICES