



DIRECTOR CORPORATE AND COMMUNITY SERVICES REPORT

13 October 2009

DCCS3	FINANCIAL REPORTS FOR THE TWELVE MONTHS TO 30 JUNE 2009
FILE: 485	APC (NRN) {Folio No. *}

SUMMARY:

Reporting on the requirements in relation to the preparation and audit of the financial reports to 30 June 2009.

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DESCRIPTION:

Council's financial reports for the twelve months to 30 June 2009 have been completed.

The Local Government Act 1993 requires that in respect of its financial statement, council must by resolution prepare a statement indicating:-

1. That council's annual financial reports have been drawn up in accordance with:-
 - the Local Government Act and the regulations; and
 - the Local Government code of Accounting Practice and Financial Reporting; and
 - the Australian Accounting Standards; and
2. To the best of council's knowledge and belief, the reports
 - present fairly the council's financial position and operating result for the year; and
 - accords with the council's accounting and other records.

Council's financial reports have been prepared in accordance with the above requirements.

The Local Government Act provides that council's financial reports must be prepared and audited within four months after the end of the year, i.e. by 31 October. Council's auditors Thomas, Noble and Russell will attend council in the week commencing the 28 September to undertake the audit.

Attached at [\(Appendix C – Page CCS3\)](#) are copies of the consolidated income statement and balance sheet for the year ended 30 June 2009

together with the water and sewer fund income statements and balance sheets.

The auditor's will provide a presentation to council upon completion of the audit.

RECOMMENDATION IMPLICATIONS:

▪ ***Environmental***

Nil

▪ ***Social***

Nil

▪ ***Economic (Financial)***

There are no financial implications arising from the following recommendation.

▪ ***Policy or Statutory***

Statement by council is in accordance with the requirements of Section 413(2)(C) of the Local Government Act.

▪ ***Director's Review***

As per report

RECOMMENDATION:

That pursuant to Section 413(2)(c) of the Local Government Act 1993 council declare that in its opinion:-

- a) **the financial reports fairly represent the financial position of Kempsey Shire Council as at 30 June 2009; and**
- b) **the financial reports have been prepared in accordance with the requirements of the Local Government Act 1993 and the regulations made thereunder, the Local Government Code of Accounting Practice and Financial Reporting, and the Australian Accounting Standards; and**
- c) **the financial reports are in accord with council's accounting and other records; and**
- d) **council is not aware at this time of any circumstances, which would render any particulars included in the financial report to be misleading or inaccurate.**

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K E Oliver
ACTING DIRECTOR CORPORATE AND COMMUNITY SERVICES